



Transparency notifications

Brussels (Belgium), 1 March 2017 – 20:00 (CET) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received one transparency notification dated 27 February 2017, from Wellington Management Group LLP (having its registered offices at 280 Congress Street, Boston, MA 02110, USA) and one transparency notification dated 28 February 2017, from BlackRock, Inc. (having its registered offices at 55 East 52nd Street, New York, NY, 10055, USA).

Wellington Management Group LLP has notified that, following an acquisition of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has increased and has crossed the 3% threshold on 23 February 2017.

BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has increased and has crossed the 3% threshold on 27 February 2017.

On 23 February 2017, Wellington Management Group LLP (taking into account the holding of its affiliates) owned 5 909 710 UCB shares with voting rights (versus 5 800 898 UCB shares in its previous notification dated 22 February 2017), representing 3.04% of the total number of shares issued by the company (194 505 658) (versus 2.98% in its notification dated 22 February 2017).

On 27 February 2017, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 838 933 UCB shares with voting rights (versus 5 654 855 UCB shares in its previous notification dated 23 February 2017), representing 3.00% of the total number of shares issued by the company (versus 2.91% in its notification dated 23 February 2017).

2. Content of the notifications

The transparency notification of Wellington Management Group LLP dated 27 February 2017 included the following information:

- **Person subject to the notification requirement:** Wellington Management Group LLP, 280 Congress Street, Boston, MA 02110 (USA).
- **Date on which the threshold is crossed:** 23 February 2017.

- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
Wellington Management Group LLP	0	0		0,00%	
Wellington Management Company LLP	4.515.816	4.514.761		2,32%	
Wellington Management International Ltd	1.285.082	1.394.949		0,72%	
Subtotal	5.800.898	5.909.710		3,04%	
TOTAL		5.909.710	0	3,04%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0,00%	
TOTAL (A & B)				# of voting rights	% of voting rights	
				CALCULATE	5.909.710	3,04%

- **Chain of controlled undertakings through which the holding is effectively held:**

Wellington Management Company LLP is a direct controlled undertaking of Wellington Investment Advisors Holdings LLP, which, in turn, is a direct controlled undertaking of Wellington Group Holdings LLP, which, in turn, is a direct controlled undertaking of Wellington Management Group LLP.

Wellington Management International Ltd, is a direct controlled undertaking of Wellington Management Global Holdings, Ltd, which, in turn, is a direct controlled undertaking of Wellington Investment Advisors Holdings LLP, which, in turn, is a direct controlled undertaking of Wellington Group Holdings LLP, which, in turn, is a direct controlled undertaking of Wellington Management Group LLP.

- **Additional information:**

Wellington Management Company LLP is an investment management company and can exercise the voting rights at its discretion in the absence of specific instructions from the beneficial owners of the shares.

Wellington Management International Ltd is an investment management company and can exercise the voting rights at its discretion in the absence of specific instructions from the beneficial owners of the shares.

The transparency notification of BlackRock, Inc. dated 28 February 2017 included the following information:

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed:** 27 February 2017.
- **Notified details:**

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.386	6.386		0,00%	
BlackRock Advisors (UK) Limited	824.586	839.243		0,43%	
BlackRock Advisors, LLC	63.856	62.122		0,03%	
BlackRock Asset Management Canada Limited	61.391	61.391		0,03%	
BlackRock Asset Management Deutschland AG	231.527	231.527		0,12%	
BlackRock Asset Management North Asia Limited	644	22.114		0,01%	
BlackRock Financial Management, Inc.	77.302	73.659		0,04%	
BlackRock Fund Advisors	1.799.971	1.805.379		0,93%	
BlackRock Institutional Trust Company, National Association	1.951.382	1.969.547		1,01%	
BlackRock International Limited	9.187	8.503		0,00%	
BlackRock Investment Management (Australia) Limited	41.852	41.852		0,02%	
BlackRock Investment Management (UK) Limited	153.176	229.398		0,12%	
BlackRock Investment Management, LLC	240.684	284.499		0,15%	
BlackRock Japan Co., Ltd.	174.786	185.188		0,10%	
Subtotal	5.654.855	5.838.933		3,00%	
TOTAL		5.838.933	0	3,00%	0,00%

B) Equivalent financial instruments	After the transaction					
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
BlackRock Advisors (UK) Limited	Securities Lent			88.634	0,05%	physical
BlackRock Fund Advisors	Securities Lent			1.118	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			9.606	0,00%	physical
BlackRock Japan Co., Ltd.	Securities Lent			12.030	0,01%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			9.411	0,00%	cash
BlackRock International Limited	Contract for Difference			1.299	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			20.835	0,01%	cash
TOTAL				142.933	0,07%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	5.981.866	3,08%

- **Chain of controlled undertakings through which the holding is effectively held:**

Please see the full chain of control in the PDF which is attached to the notification.

- **Additional information:**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 3%.

The information mentioned hereafter was identical in both notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.
- **Threshold crossed (in %):** 3%.
- **Denominator:** 194 505 658.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 700 people in approximately 40 countries, the company generated revenue of € 4.2 billion in 2016. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news